

Message Text

UNCLASSIFIED

PAGE 01 LIMA 06650 122202Z

72

ACTION ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 IO-14

CIAE-00 COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 DODE-00 PA-04 USIA-15 PRS-01 L-03 H-03

DRC-01 /178 W

----- 046848

R 122012Z AUG 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 1416

INFO AMEMBASSY BOGOTA

AMEMBASSY QUITO

AMEMBASSY CARACAS

AMEMBASSY LA PAZ

AMEMBASSY SANTIAGO

UNCLAS LIMA 6650

DEPARTMENT FOR ARA/ECP FOR FULLMER

E.O. 11652: N/A

TAGS: EGEN, EFIN, PE, CI

SUBJECT: PRESS REPORTS: CHILEAN FOREIGN INVESTMENT LAW

REF: A. LIMA 6497, B. LIMA 6567, C. SANTIAGO 4165

1. ACCORDING TO PRESS REPORTS, PERUVIAN PRIME MINISTER MERCADO JARRIN, ON HIS RETURN FROM THE INAUGURATION OF COLOMBIAN PRESIDENT LOPEZ MICHELSEN, SAID THAT HE HAD DISCUSSED WITH THE NEW COLOMBIAN PRESIDENT THE CHILEAN DECISION TO PROMULGATE ITS NEW FOREIGN INVESTMENT LAW WHICH WAS INCOMPATIBLE WITH DECISION 24.

2. SEPARATE PRESS REPORTS QUOTED ADMIRAL PARODI GALLIANI, HEAD OF PERU'S NATIONAL INEGRATION OFFICE, AS EMPHASIZING THE UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LIMA 06650 122202Z

"TRANSCENDENTAL" IMPORTANCE OF DECISION 24 FOR THE SUCCESS OF

THE INTEGRATION PROCESS. HE ADDED THAT WITHOUT THE UNIFORM APPLICATION OF THE 14 PERCENT LIMIT ON REPATRIATION OF PROFITS THROUGHOUT THE ANDEAN PACT, CAPITAL WOULD MOVE TO THOSE COUNTRIES WHERE PROFIT REPATRIATION WOULD BE GREATER, IN THIS CASE TO CHILE.

DEAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INVESTMENT LAW, REGIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA06650
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740221-0098
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740856/aaaabvow.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A. LIMA 6497, B. LIMA 6567, C. SANTI, AGO 4165
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by reddocgw>; APPROVED <22 JAN 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS REPORTS: CHILEAN FOREIGN INVESTMENT LAW
TAGS: EGEN, EFIN, PE, CI, ANCOM
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005